

ATAL PENSION YOJANA (APY) – ACCOUNT CLOSURE FORM (VOLUNTARY EXIT)

To,
The Branch Manager,
_____ Bank
_____ Branch

Dear Sir/Madam,

I hereby request that my account opened under Atal Pension Yojana may be closed. The details are as follows:

a) Voluntary Exit *

b) Terminal Illness **

PRAN :

Name of PRAN Holder : _____

Saving Bank Account for credit of Corpus (Pension Wealth)* :

IFS Code

Reason for Closure (Please select – only for Voluntary exit):

Not able to pay contributions Require Funds urgently

Others (specify : _____)

* In case a subscriber, who has availed Government co-contribution under APY, chooses to voluntarily exit APY before the age 60, he/she shall only be refunded the contributions made by him/her to APY, along with the net actual income earned on his/her contributions (after deducting the account maintenance, assets management etc. charges), whereas, the Government co-contribution, and the income earned on the Government co-contribution, shall not be returned to such subscribers.

** The terminal illness as mentioned in the Pension Fund Regulatory and Development Authority (Exits and Withdrawals under the National Pension System) Regulations, 2015.

Date:
Place:

Signature/Thumb Impression* of Subscriber
(* LTI in case of male and RTI in case of female)

ACKNOWLEDGEMENT – ACCOUNT CLOSURE FOR ATAL PENSION YOJANA (APY) (To be filled by the Bank)

Name of the Subscriber: _____

PRAN:

Government co-contribution: Credited Not Credited Returned

Corpus (Pension Wealth) would be credited in the savings Bank Account No:

Name of the Bank:		Stamp and Signature of the Bank
Bank Branch:		
Receiving Officer's Name:		
Date of Receipt		

In case of exit due to Terminal Illness documents to be obtained from the Subscriber as stipulated by PFRDA.